

SUMMARY OF TAX RATE/BUDGET ORDINANCES PASSED AND APPROVED BY
THE CITY OF LANGDON PLACE COMMISSION
ON JUNE 27, 2023

Ordinance #1, Series 2023. An Ordinance adopting an ad valorem tax assessment for the City of Langdon Place, Kentucky, for the general operation of the city. **SUMMARY:** The Ordinance levies an ad valorem tax at the rate of .233 per hundred dollars of property valuation for the fiscal year July 1, 2023, through June 30, 2024.

If bill paid on or before March 15, 2024-- face amount of the bill less a 5% discount. If paid March 16, 2024-June 30, 2024-- face amount of bill. If paid after June 30, 2024--face amount of the bill plus a one-time 10% penalty and continuing interest at the rate of 12% per annum from July 1, 2024, or part thereof, until paid in full.

Ordinance #2, Series 2023. An Ordinance adopting an annual budget for the City of Langdon Place, Kentucky, for the fiscal year July 1, 2023, through June 30, 2024.

SUMMARY: The ordinance adopts a city budget for fiscal 2023-24.

Anticipated Revenue: \$298,100.00 Anticipated Expenditures: \$298,100.00 (Road Fund Restricted Account Revenue: \$18,000.00 Expenditures: \$18,000.00). (AARP Funds \$213,205.00. Expenditures \$213,205.00).

Please call the City Clerk/Treasurer, Theresa O'Bryan at (502) 426-3701 for a copy of the itemized budget.

CERTIFICATION

The undersigned as City Attorney for the City of Langdon Place, Kentucky, hereby certifies that he prepared the Ordinance Summaries above pursuant and in compliance with KRS 83A.060(9).

STAN CHAUVIN, III, LANGDON PLACE, CITY ATTORNEY