

CITY OF LANGDON PLACE
ORDINANCE NO. 2
SERIES 2014

AN ORDINANCE adopting the City of Langdon Place, Kentucky annual budget for the fiscal year July 1, 2014 through June 30, 2015 by:

Estimating revenues and resources and appropriating funds for the operation of City government for the fiscal year 2014-15.

WHEREAS an annual budget proposal and message has been prepared and delivered to the City Commission; and

WHEREAS, the City Commission has reviewed such budget proposal and made necessary modifications;

NOW THEREFORE, be it ordained by the City of Langdon Place, that the annual budget for the fiscal year beginning July 1, 2014 and ending June 30, 2015 is hereby adopted as follows:

General Account

ESTIMATED REVENUES

| | |
|----------------------|-------------------|
| Tax Deposits | \$ 170,500 |
| Interest | \$ 1,200 |
| Franchise Fees | \$ 5,000 |
| Insurance Premium | \$ 57,000 |
| Misc Income | \$ 50 |
| Total Revenue | \$ 233,750 |

ESTIMATED EXPENSES

| | |
|--------------------------------|-----------|
| Accounting Audit Services | \$ 3,000 |
| Beautification and maintenance | \$ 62,000 |
| Dave's Tree Service | \$ 12,000 |
| David Tapp Lawn Care | \$ 18,000 |
| LawnCo | \$ 19,000 |
| Water Co | \$ 3,000 |
| Yard of the Month | \$ 400 |
| Xmas Decorations | |
| Entrance | \$ 1,600 |
| Banners | \$ 1,200 |
| New Lights | \$ 100 |
| Street Signs | \$ 3,000 |
| Treasurer/Clerk | \$ 12,000 |
| Mayor's Salary | \$ 12,000 |
| Commissioners Salary | \$ 12,000 |
| Garbage collections | \$ 51,000 |

| | |
|--------------------------|------------------|
| Insurance | \$ 5,000 |
| Legal services | \$ 7,500 |
| Legal notices | \$ 500 |
| Misc (balancing figure) | \$ 13,882 |
| Office expenses | \$ 7,000 |
| Advertising Yard Sale | \$ 100 |
| Bank Fees | \$ 30 |
| Dues | \$ 300 |
| Internet | \$ 400 |
| Meeting Room Rental | \$ 600 |
| Newsletter | \$ 100 |
| Payroll Taxes | \$ 2,754 |
| Postage | \$ 294 |
| Post Office Box Rental | \$ 90 |
| Retirement Dinner | \$ 1,200 |
| Retirement Gifts/Flowers | \$ 500 |
| Storage Unit | \$ 800 |
| Supplies | \$ 1,000 |
| Telephone | \$ 1,400 |
| Webpage | \$ 400 |
| Security Services | \$ 18,000 |
| Snow removal | \$ 13,500 |
| Street lights | \$ 14,000 |
| Tax billings | \$ 3,100 |
| Total Expenses | \$233,750 |

Road Fund Account

ESTIMATED REVENUE

| | |
|---|------------------|
| Road Fund Income | \$ 24,000 |
| CD Interest | \$ 725 |
| Reserve from Savings to replenish for deficit | \$ 55,275 |
| Total Revenue | \$ 80,000 |
| | |
| Sidewalk Repairs | \$ 70,000 |
| Street Repairs | \$ 10,000 |
| Total Expenses | \$ 80,000 |

This ordinance shall take effect upon its passage and approval and publication as required by law.

FIRST READING THE 27th day of May, 2014.

SECOND READING THE 24th day of June, 2014.

PASSED AND APPROVED THE 24th day June, 2014.

/S/ Carolyn S. Weitlauf
Mayor, City of Langdon Place, Kentucky

ATTEST: /S/ Theresa O'Bryan
City Clerk, Theresa O'Bryan

Those voting Aye:

Carolyn Weitlauf, Mayor
Patty Masterson, Commissioner
Chris Beach, Commissioner
Mike Frank, Commissioner

Those voting Nay:

Scott Jones, Commissioner, Absent